

BACKGROUND: **Responsible Investment** (Patrick Hentschel)

We recommend that the county:

**1) Assess their current banking practices**

- How much tax revenue is housed in the treasury at any given time
- Which bank stores these assets, and what are their investment practices?

**2) Assess the viability of [establishing a public bank](#)**

- This would grant the county the power of credit creation, enabling it to borrow against its own assets at little to no interest
- We may want to align with neighboring counties to do this at scale by combining assets

**3) Assess the viability of moving investments to a "greener" private bank**

- If a public bank proves to be non-viable, assess clean private banks
- What would be required to migrate the treasury?

Last edited by

Patrick, 13 June 2020

[return to the FIRST RECOMMENDATIONS](#) document

[RETURN TO CAAC INDEX PAGE](#)